



Ref. No.: NCCL/ Regulation 30/2024

Date : September 14, 2024

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E)
MUMBAI - 400 051.
Symbol: NCC

The Corporate Relationship Dept.
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Fort
M U M B A I – 400 001.
Code: 500294

Dear Sir(s),

Sub: Proceedings of the 34th Annual General Meeting of NCC Limited held on September 14, 2024 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 34th Annual General Meeting of NCC Limited commenced at 3.00 p.m on Saturday, 14th September, 2024, through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with applicable provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with the Circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI.

No. of Shareholders on Cut Off date : 514057

No. of Members who attended through VC : 86

The proceedings of the Meeting are given hereunder:

Sri Hemant M Nerurkar, Chairman of the Board occupied the chair and welcomed the Members. As requisite quorum was present through video conference, the Chairman called the Meeting to order.

The Chairman introduced his colleagues, particularly the newly inducted directors on the Board and Senior Executives who were present at the meeting. He further informed that Mr. Navneet Rai Kabra, Partner S R Batliboi & Associates LLP, the Statutory Auditors of the Company and Mr. Subrahmanyam, Practicing Company Secretary, representing BS & Co LLP Company Secretaries, the Secretarial Auditors of the Company are also present at this AGM through VC. Mr Ravi Shankar, Scrutinizer appointed by the Board for ensuring smooth conduct of Remote E voting and Insta Poll for the Meeting also attended the meeting through VC.

The Chairman informed that the 34th AGM Notice and Annual Report for the financial year 2023-24 have already been sent electronically to those members whose email ids were registered with the Company/RTA or Depository Participants. With the permission of

members, the Notice convening the 34th Annual General Meeting was taken as read. As there were no qualifications in the Auditors' Report, the same was also taken as read.

The Chairman requested Mr. M V Srinivasa Murthy, Company Secretary to inform about the facility of "Remote-e-voting" provided to the Members and other related matters. Mr. M V Srinivasa Murthy, Company Secretary informed to the shareholders regarding holding of the AGM through VC, non-applicability of proxy, speaker registration, Question/ Answer Session and Instapoll.

He further informed that the results of the voting will be declared and the same along with the Scrutinizer's Report will be uploaded on the website of the Company and websites of the Stock Exchanges on or before September 17, 2024.

Thereafter the Chairman delivered his speech.

Sri M V Srinivasa Murthy, Company Secretary & Sr.EVP (Legal) thereafter briefed the members in respect of the items of business proposed to be passed as per the Notice of the Annual General Meeting:

Ordinary Business

- Item No. 1: Adoption of Audited Financial Statements (Standalone and Consolidated) together with the Reports of the Directors and the Statutory Auditors for the F.Y. ended 31st March 2024. (Ordinary Resolution)
- Item No. 2: Declaration of Dividend for the F.Y.2023-24 @ Rs.2.20/- per share. (Ordinary Resolution)
- Item No. 3: Reappointment of Sri A V N Raju (DIN -00018965) as a Director of the Company, liable to retire by rotation. (Ordinary Resolution)
- Item No. 4: Reappointment of Sri Utpal Sheth (DIN -00081012) as a Director of the Company, liable to retire by rotation. (Ordinary Resolution)

Special Business

- Item No.5: Ratification of the Remuneration payable to M/s. Vajralingam & Co., Cost Auditors (Firm Registration No. 101059) for the Financial Year 2023-24. (Ordinary Resolution)
- Item No.6: To consider and approve payment of Commission to the Non-Executive Directors of the Company (Special Resolution)
- Item No.7: To consider and approve appointment of Sri Rajender Mohan Malla



(DIN:00136657) as an Independent Director of the Company (Special Resolution)

As per the information provided by Kfin Technologies Ltd, 24_ members registered themselves as speakers for the AGM.

Mr M V Srinivasa Murthy invited the Members to seek clarifications, if any, and offer their comments and briefed the members about the time given for each member and the formalities relating to the raising of queries by the shareholders. With the permission of the Chairperson, the Company Secretary requested the moderator to facilitate the shareholders to speak or seek clarifications in the sequence of their registration. Some of the shareholders who registered themselves as speakers raised questions and sought clarifications.

Sri Sanjay Pusarla, EVP(F&A) & CFO, Sri Neerad Sharma, Chief General Manger (Strategic Planning) and Sri K Krishna Rao, Sr.EVP & Head (IA) suitably replied the questions raised by the members of the Company.

The Chairman thanked the members for their active participation in the meeting and declared the conclusion of the business part of the meeting. He stated that the Instapoll is open for 15 minutes and Members who have not yet cast their votes electronically may now cast their votes. The results of voting will be displayed on the website of the Company and also be communicated to the Stock Exchanges.

The Meeting concluded with a vote of thanks at 4.37 p.m on September 14, 2024.

Thanking you,

Yours Faithfully

For NCC Limited

M V Srinivasa Murthy
Company Secretary & Sr.EVP (Legal)